

MEMORANDUM OF UNDERSTANDING

BETWEEN

**NEHRU GRAM BHARATI (DEEMED UNIVERSITY), PRAYAGRAJ,
UTTAR PRADESH, INDIA**

AND

**MEDISYS UNIVERSAL PVT LTD OF 142, MANSA DEVI COMPLEX, SECTOR NO. 5
PANCHKULA, HARYANA - 134 109, INDIA**

This Agreement made and entered into on this 17th day of August 2019 between Nehru Gram Bharati (Deemed to be University) (hereinafter called NGB(DU)) situated at Kotwa-Jamunipur-Dubawal, Prayagraj 221505 (a deemed University established U/s 3 of UGC Act 1956) and Medisys Universal Pvt Ltd of 142, Mansa Devi Complex, Sector No. 5 Panchkula, Haryana - 134 109, India (hereinafter called Medisys)) with its registered office at 142, Mansa Devi Complex, Sector No. 5 Panchkula, Haryana - 134 109, India.

The agreement is operated through Dean, Department of Management, NGB(DU) and CEO of Medisys.

SCOPE

WHEREAS Medisys Universal Private Limited is a Private incorporated on 02 September 2015. It is classified as Non-govt company and is registered at Registrar of Companies, Delhi. It is involved in Wholesale of household goods and has approached NGB(DU) to establish an effective relationship in the larger interest of the sector.

AND

WHEREAS NGB(DU) is a premier educational institution, devoted to the advancement of education with special focus on development of rural youth through education has agreed for this mutual association.

Now therefore in consideration of the previous and mutual covenants hereinafter contained, the parties hereto agree to jointly play an effective role in uplifting education, training and skill enhancement.

OBJECTIVES

To be quality skill enhancement partner and projects/system integrator

Enhancing skills of students through internship and vocational training.

Working closely for initiating management development programs (MDP) for executives of Medisys

ROLE OF NGB (DU)

1. NGB (DU) shall nominate a coordinator as a point of contact (POC) for MEDISYS for proper operation of MoU.
2. NGB (DU) shall help to conduct market research/consumer research for MEDISYS
3. NGB (DU) shall provide a workable space/ room with basic training facilities for staff of MEDISYS to facilitate the conduct of management development programs

ROLE OF MEDISYS

1. MEDISYS shall utilize its strength to align with various training initiatives to meet the objectives of NGB (DU). It shall accordingly design and deliver various programmes within the overall scope of MoU.
2. MEDISYS shall design, develop and monitor course materials & practical training of students under student internship program.
3. MEDISYS shall also guide and support the students for proper placement in relevant areas.

1. NON-EXCLUSIVITY

The relationship of the parties under this MoU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

2. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 3 years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party.

3. RELATIONSHIP

Nothing in this MoU shall be construed to make either party a partner, an agent or legal representative of the other for any purpose.

4. ASSIGNMENT

It is understood by the Parties herein this MoU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

5. COSTS OF THE MoU

Each Party shall bear the respective costs of carrying out the obligations under this MoU.

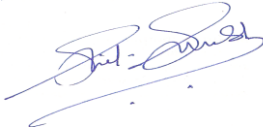
6. SIGNED IN DUPLICATE

This MoU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

**NEHRU GRAM BHARATI
(DEEMED TO BE UNIVERSITY),
PRAYAGRAJ, UTTAR PRADESH, INDIA**



By :
Name : Dr Rohit Ramesh
Title : Professor, Head & Dean, Faculty of
Management & Computer Application
Date : 17/08/2019
Witness: Sandeep Anand

On behalf of

**MEDISYS UNIVERSAL PVT LTD
142, MANSA DEVI COMPLEX, SECTOR
NO. 5 PANCHKULA, HARYANA**



By :
Name : Dileep Shukla
Title : MD & CEO
Date : 17/08/2019
Witness : Vikas Kulshreshtra